

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1635
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Author:	Sen. Jett
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Bill Analysis

SB 1635 directs the Oklahoma Turnpike Authority to develop a comprehensive plan for its orderly dissolution and disbandment. The plan shall include the transfer of turnpike infrastructure and road inventory to the Department of Transportation. Surplus funding shall be prioritized towards the retirement of outstanding debts. The measure directs the Authority to submit a plan to the Legislature and the Governor no later than December 31, 2027. The measure establishes a \$1,000.00 penalty for each day the Authority fails to submit the plan to the Legislature. Additionally, the Authority shall be prohibited from issuing any new bonds, increasing toll rates, or initiating new construction projects until the plan is submitted.

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